

## Contact

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## Top Skills

Critical Thinking  
Construction Management  
Cash Flow Forecasting

## Certifications

Certified Construction Industry  
Financial Professional

## Honors-Awards

CFMA 2013 Build Chicago Associate  
Member of the Year  
2013 Associate Member of the Year  
2016 CFO Of the Year

## Publications

The Basics of Construction  
Accounting - Now New and Improve

# Mary Davolt, CPA, CCIFP

Construction Industry Financial Executive with an Operational Focus  
Greater Chicago Area

## Summary

Construction & Technology Aficionado - Proven Financial Executive with expertise helping construction companies implement change and create efficiencies across the operations to optimize profit. I can look at a problem through a wide lens and provide creative solutions. I understand without risk, there is no reward. My career has focused on processes, systems, and strategies to manage financial risk.

I have led/sponsored and/or had an active role in driving change and getting buyin

Some of these accomplishments include:

- Corporate reorganization to create long term shareholder value and segment businesses.
- Project Cost Controls – provide guidance and mentoring to project engineers to increase the transparency and profitability.
- System integration between departments (procurement/project management/accounting
- Centralize IT for increased cyber security
- Strong relationships with banking, bonding and external CPA firms.
- Most recently served as SVP, Corp Risk, & CFO of Pernix Group Inc. providing financial leadership for Complex International (Pernix Federal) and Domestic (BEK Building Group) Construction Companies.

I have worked with subsidiaries setup up in several countries (Germany, Mozambique, Turkey, Uganda, Vanuatu, and Nigeria). Between BEK and prior roles I have worked with over 36 states as well as Guam. Some of this work including setting up Businesses, Tax Strategies, Banking, Legal and Employment. Additionally, I provided oversight to the Finance, Technology, Accounting and Tax for the Power Plant operations in the Pacific Islands.

I have spent my career working with and for contractors. I am active in the CFMA at the national and local level

- CFMA – National Steering committee member & Co-chair of Micro Learning

- Chicago CFMA Chapter – Past President and Current Program committee member.

Current Member of National Association of Certified Directors....Certification testing in process.

Specialties: Construction Accounting, Project Financial Controls & Profitability Analysis, Strategic Planning, Business Process Improvement, Creative Problem Solver, with a Get IT DONE personality!

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## Experience

### BERGER Contractors

Business Advisor

April 2023 - Present (10 months)

United States

Working with the executive team to create integration,

### Richard Group

Advisory Board Member

October 2023 - Present (4 months)

United States

### Traveling for the summer

Sabbatical

May 2022 - November 2022 (7 months)

United States

I am an "ALL IN" woman with anything I choose to do - from my career, to volunteering, to my family. After spending nearly four decades being "ALL IN" and passionate about my career. It was time for an "ALL IN" break - which meant disconnecting entirely from work; no email, no technology, and no back burner projects awaiting my return. As I explained to my CEO, for me to take the break I needed, I had to leave my role as Sr. VP & CFO.

We are not promised tomorrow and there are things you may not be able to do later in life.

I was nervous, after pouring myself into my career, could I do this? Could I turn "IT" off? After leaving the office on Friday, by Monday morning my

husband and I were on the road for an "ALL IN" vacation - just us, our camper, and the open road headed west. We spent the 1st month hiking national parks, enjoying the unique rock formations in Arizona, Utah, & South Dakota along with incredible views from remote campgrounds. After driving 5400 miles, visiting 11 states, and hiking 125 miles, we ended our trip in Wisconsin for more camping, hiking, & biking with our kids and friends.

There is so much beauty right here in the United States... starlit skies, beautiful (sometimes scary) hiking trail to conquer. Other Highlights include more camping; kayaking; golfing; a HS reunion; Mackinac Bridge walk; baby goat yoga with my girls; Napa - hot air balloon ride & wine tasting; Atlanta - the aquarium, Chattahoochee River hike and a beautiful wedding. I also enjoyed reading (15 books), trying new fitness classes, learning pickleball, online learning, volunteering, and meditating.

This break has allowed me to be "ALL IN" on life experiences, I would not be able to do later in life. It will forever be etched in my memory as a time of firsts, family & fun.

This pause also confirmed, I am not ready to retire, I still have passion, energy & desire! I am ready to return to the workplace, refreshed and energized for my next career adventure!

**Pernix Group, Inc.**

4 years 7 months

**SVP Corp Risk/ CFO**

October 2021 - April 2022 (7 months)

United States

**Vice President & CFO**

June 2018 - April 2022 (3 years 11 months)

Lombard, Illinois

**CFO**

December 2017 - April 2022 (4 years 5 months)

Lombard, Illinois

**VP of Finance**

October 2017 - December 2017 (3 months)

Lombard, Illinois

**CFMA Chicago Chapter**

3 years

President Board of Directors

April 2016 - March 2018 (2 years)

Greater Chicago Area

Vice President Board of Directors

April 2015 - April 2016 (1 year 1 month)

Core Purpose - To provide resources to meet the challenges of Construction Financial Professionals

Core Values - Integrity • Competency • Relationships & Friends • Leadership • Innovation • Member Responsivness

Founded in 1981, CFMA is the only organization dedicated to bringing together construction financial professionals and those partners serving their unique needs. CFMA serves more than 7000 members via 89 chapters located throughout the US and Canada.

The Chicago Chapter was founded in 1984 and currently has just over 220 members.

Englewood Construction Inc.

Chief Financial Officer

December 2013 - September 2017 (3 years 10 months)

Lemont, IL

Englewood Construction, Inc. is a mid-sized national general contractor catering to retail, restaurants, shopping center, office, industrial and hospitality projects. We use technology and a strong network of partners across the country to serve our clients wherever they may go.

Naperville CARES

9 years 1 month

Past President

June 2014 - June 2017 (3 years 1 month)

Naperville, IL

Mission - Naperville CARES helps local families in financial crisis meet their essential needs by providing emergency assistance, including financial support and and resources.

President Board of Directors

June 2012 - June 2014 (2 years 1 month)

Naperville, IL

Vision - Naperville is a community that works together to ensure that our neighbors have access to resources to meet their essential needs.

Mission - Naperville CARES helps local families in financial crisis meet their essential needs by providing emergency financial support and resources.

**Board of Directors /Corporate Secretary**

June 2008 - June 2012 (4 years 1 month)

Naperville, IL

Vision - Naperville is a community that works together to ensure that our neighbors have access to resources to meet their essential needs.

Mission - Naperville CARES helps local families in financial crisis meet their essential needs by providing emergency financial support and resources.

**Chicago Construction Financial Management Association**

**Secretary Board of Directors**

April 2014 - April 2015 (1 year 1 month)

Chicagoland

[www.cfmachicago.org](http://www.cfmachicago.org)

The Chicago Chapter was founded in 1984 and currently has just over 200 members.

We have monthly program committee meetings, typically the 3rd Wednesday of each month, bringing timely and relevant information to our members.

CFMA is the only organization dedicated to bringing together construction financial professionals and those partners serving their unique needs. CFMA serves more than 6500 members via 89 chapters located throughout the US and Canada.

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**Aktion Associates, Inc.**

**Regional Manager**

September 2010 - November 2013 (3 years 3 months)

Managing operations for the Illinois and Wisconsin region focusing on Construction & Real Estate, and Architect & Engineering firms. Selling Timberline Office, Master Builder (Sage 100 for construction), Timberline Enterprise & estimating as well as Deltek for our A/E. Providing Best Practices for operating your business

## Neuqua Valley Athletic Boosters

Treasurer, Board of Directors

September 2004 - June 2011 (6 years 10 months)

Executive Director and Treasurer to the Neuqua Valley High School Athletic Boosters.

## CMS Group, Inc

Owner

September 2001 - September 2010 (9 years 1 month)

September, 2011 CMS Group merged with Aktion Associates

<http://www.aktion.com/about-aktion/leadership/mary-davolt>

## CMS Group, Inc

President

September 2001 - September 2010 (9 years 1 month)

Mary Davolt, CPA

Business Partner, Sage Master Builder and Sage Timberline

Providing consulting and software solutions to help our construction clients better manage their business.

## Wheatland Bank

Director

2007 - 2009 (2 years)

Board of directors and audit committee chair

## R A Bright Construction

CFO and Corporate Treasurer

March 1993 - August 1998 (5 years 6 months)

Oversee financial and technology for the company as well as for other affiliated entities including development company, redi mix plant, custom home builder, townhome development and other joint venture entities.

Accomplishments - Implemented internal controls, software system, network system, and Debt restructuring put in place to provide substantial increase in bonding and prequalification limits, positive key financial ratios, as well as satisfactory position with vendors and increased line of credit availability

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## Education

North Central College

BS Accounting with minor in Computer Science, Accounting and Computer  
Science · (1986 - 1990)